

FREE coin BSC

# Smart Contract Audit Report





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# **AUDITED DETAILS**

# Audited Project

Project name	Token ticker	Blockchain	
FREE coin BSC	FREE	Binance Smart Chain	

# Addresses

Contract address	0x12e34cdf6a031a10fe241864c32fb03a4fdad739	
Contract deployer address	0x3290458d69788302c7dcA753896F3c0A10952368	

# Project Website

https://freedom-coin.com/

# Codebase

https://bscscan.com/address/0x12e34cdf6a031a10fe241864c32fb03a4fdad739#contracts



# **SUMMARY**

FREE Coin is a bold and disruptive innovator with two main objectives: - GLOBAL MASS USAGE of cryptocurrency - Make cryptocurrency INCLUSIVE The FREE coin is a utility coin to support the digital transformation of the global money market.

## Contract Summary

## **Documentation Quality**

FREE coin BSC provides a very poor documentation with standard of solidity base code.

• The technical description is provided unclear and disorganized.

## **Code Quality**

The Overall quality of the basecode is poor.

Solidity basecode and rules are unclear and disorganized by FREE coin BSC.

## **Test Coverage**

Test coverage of the project is 100% (Through Codebase)

## Audit Findings Summary

- SWC-100 SWC-108 | Explicitly define visibility for all state variables on lines 99 and 101.
- SWC-101 | It is recommended to use vetted safe math libraries for arithmetic operations consistently on lines 449.
- SWC-103 | Pragma statements can be allowed to float when a contract is intended on lines 23.
- SWC-116 | It is recommended to use oracles for block values as a proxy for time on lines 533.



# CONCLUSION

We have audited the FREE coin BSC project released on October 2020 to find issues and identify potential security vulnerabilities in the FREE coin BSC project. This process is used to find technical issues and security loopholes that may be found in smart contracts.

The security audit report yielded unsatisfactory results, discovering high-risk and low-risk issues.

Writing a contract that does not follow the Solidity style guide can pose a significant risk. The serious and low problem we found in the smart contract is a The arithmetic operation can overflow, It is possible to cause an arithmetic overflow. Prevent the overflow by constraining inputs using the require() statement or use the OpenZeppelin SafeMath library for integer arithmetic operations. Refer to the transaction trace generated for this issue to reproduce the overflow. Low-risk issue are a floating pragma is set, State variable visibility is not set, and a control flow decision is made based on The block.timestamp environment variable. A control flow decision is made based on The block.timestamp environment variable, the block.timestamp environment variable is used to determine a control flow decision. Note that the values of variables like coinbase, gaslimit, block number and timestamp are predictable and can be manipulated by a malicious miner. Also keep in mind that attackers know hashes of earlier blocks. Don't use any of those environment variables as sources of randomness and be aware that use of these variables introduces a certain level of trust into miners. A floating pragma is set, the current pragma Solidity directive is ""^0.4.24"". It is recommended to specify a fixed compiler version to ensure that the bytecode produced does not vary between builds. This is especially important if you rely on bytecode-level verification of the code.

We were recommended to keep being aware of investing in this risky smart contract.



# **AUDIT RESULT**

Article	Category	Description	Result	
Default Visibility	SWC-100 SWC-108	Functions and state variables visibility should be set explicitly. Visibility levels should be specified consciously.	ISSUE FOUND	
Integer Overflow and Underflow	SWC-101	If unchecked math is used, all math operations should be safe from overflows and underflows.	ISSUE FOUND	
Outdated Compiler Version	SWC-102	It is recommended to use a recent version of the Solidity compiler.	PASS	
Floating Pragma	SWC-103	Contracts should be deployed with the same compiler version and flags that they have been tested thoroughly.	ISSUE FOUND	
Unchecked Call Return Value	SWC-104	The return value of a message call should be checked.	PASS	
Unprotected Ether Withdrawal	SWC-105	Due to missing or insufficient access controls, malicious parties can withdraw from the contract.	PASS	
SELFDESTRUCT Instruction	SWC-106	The contract should not be self-destructible while it has funds belonging to users.	t PASS	
Reentrancy	SWC-107	Check effect interaction pattern should be followed if the code performs recursive call.	PASS	
Uninitialized Storage Pointer	SWC-109	Uninitialized local storage variables can point to unexpected storage locations in the contract.	PASS	
Assert Violation	SWC-110 SWC-123	Properly functioning code should never reach a failing assert statement.	PASS	
Deprecated Solidity Functions	SWC-111	Deprecated built-in functions should never be used.	PASS	
Delegate call to Untrusted Callee	SWC-112	Delegatecalls should only be allowed to trusted addresses.	PASS	



DoS (Denial of Service)	SWC-113 SWC-128	Execution of the code should never be blocked by a specific contract state unless required.	PASS	
Race Conditions	SWC-114	Race Conditions and Transactions Order Dependency should not be possible.	PASS	
Authorization through tx.origin	SWC-115	tx.origin should not be used for authorization.	PASS	
Block values as a proxy for time	SWC-116	Block numbers should not be used for time calculations.		
Signature Unique ID	SWC-117 SWC-121 SWC-122	Signed messages should always have a unique id. A transaction hash should not be used as a unique id.	PASS	
Incorrect Constructor Name	SWC-118	Constructors are special functions that are called only once during the contract creation.	called only PASS	
Shadowing State Variable	SWC-119	State variables should not be shadowed. PA		
Weak Sources of Randomness	SWC-120	Random values should never be generated from Chain Attributes or be predictable.	1 PASS	
Write to Arbitrary Storage Location	SWC-124	The contract is responsible for ensuring that only authorized user or contract accounts may write to sensitive storage locations.		
Incorrect Inheritance Order	SWC-125	When inheriting multiple contracts, especially if they have identical functions, a developer should carefully specify inheritance in the correct order. The rule of thumb is to inherit contracts from more /general/ to more /specific/.		
Insufficient Gas Griefing	SWC-126	Insufficient gas griefing attacks can be performed on contracts which accept data and use it in a sub-call on another contract.		
Arbitrary Jump Function	SWC-127	As Solidity doesnt support pointer arithmetics, it is impossible to change such variable to an arbitrary value.	PASS	



Typographical Error	SWC-129	A typographical error can occur for example when the intent of a defined operation is to sum a number to a variable.		
Override control character	SWC-130	Malicious actors can use the Right-To-Left-Override unicode character to force RTL text rendering and confuse users as to the real intent of a contract.		
Unused variables	SWC-131 SWC-135	Unused variables are allowed in Solidity and they do not pose a direct security issue.	PASS	
Unexpected Ether balance	SWC-132	Contracts can behave erroneously when they strictly assume a specific Ether balance.		
Hash Collisions Variable	SWC-133	Using abi.encodePacked() with multiple variable length arguments can, in certain situations, lead to a hash collision.		
Hardcoded gas amount	SWC-134	The transfer() and send() functions forward a fixed amount of 2300 gas.	PASS	
Unencrypted Private Data	SWC-136	It is a common misconception that private type variables cannot be read.	PASS	



# **SMART CONTRACT ANALYSIS**

Started	Saturday Oct 03 2020 22:36:24 GMT+0000 (Coordinated Universal Time)		
Finished	Sunday Oct 04 2020 06:22:30 GMT+0000 (Coordinated Universal Time)		
Mode	Standard		
Main Source File	MainToken.sol		

# Detected Issues

ID	Title	Severity	Status
SWC-101	THE ARITHMETIC OPERATION CAN OVERFLOW.	high	acknowledged
SWC-103	A FLOATING PRAGMA IS SET.	low	acknowledged
SWC-108	STATE VARIABLE VISIBILITY IS NOT SET.	low	acknowledged
SWC-108	STATE VARIABLE VISIBILITY IS NOT SET.	low	acknowledged
SWC-116	A CONTROL FLOW DECISION IS MADE BASED ON THE BLOCK.TIMESTAMP ENVIRONMENT VARIABLE.	low	acknowledged



# SWC-101 | THE ARITHMETIC OPERATION CAN OVERFLOW.

**LINE 449** 

## high SEVERITY

It is possible to cause an arithmetic overflow. Prevent the overflow by constraining inputs using the require() statement or use the OpenZeppelin SafeMath library for integer arithmetic operations. Refer to the transaction trace generated for this issue to reproduce the overflow.

#### Source File

- MainToken.sol

```
function getFreezing(address _addr, uint _index) public view returns (uint64
_release, uint _balance) {
for (uint i = 0; i < _index + 1; i++) {
    _release = chains[toKey(_addr, _release)];
    if (_release == 0) {
    return;
}</pre>
```



# SWC-103 | A FLOATING PRAGMA IS SET.

LINE 23

## **low SEVERITY**

The current pragma Solidity directive is ""^0.4.24"". It is recommended to specify a fixed compiler version to ensure that the bytecode produced does not vary between builds. This is especially important if you rely on bytecode-level verification of the code.

## Source File

- MainToken.sol

```
22 */
23 pragma solidity ^0.4.24;
24
25
26 /**
27
```



# SWC-108 | STATE VARIABLE VISIBILITY IS NOT SET.

LINE 99

## **low SEVERITY**

It is best practice to set the visibility of state variables explicitly. The default visibility for "balances" is internal. Other possible visibility settings are public and private.

## Source File

- MainToken.sol

```
98
99 mapping(address => uint256) balances;
100
101 uint256 totalSupply_;
102
103
```



# SWC-108 | STATE VARIABLE VISIBILITY IS NOT SET.

**LINE 101** 

## **low SEVERITY**

It is best practice to set the visibility of state variables explicitly. The default visibility for "totalSupply\_" is internal. Other possible visibility settings are public and private.

## Source File

- MainToken.sol

```
100
101 uint256 totalSupply_;
102
103 /**
104 * @dev total number of tokens in existence
105
```



# SWC-116 | A CONTROL FLOW DECISION IS MADE BASED ON THE BLOCK.TIMESTAMP ENVIRONMENT VARIABLE.

**LINE 533** 

## **low SEVERITY**

The block.timestamp environment variable is used to determine a control flow decision. Note that the values of variables like coinbase, gaslimit, block number and timestamp are predictable and can be manipulated by a malicious miner. Also keep in mind that attackers know hashes of earlier blocks. Don't use any of those environment variables as sources of randomness and be aware that use of these variables introduces a certain level of trust into miners.

## Source File

- MainToken.sol

```
function freeze(address _to, uint64 _until) internal {
  require(_until > block.timestamp);
  bytes32 key = toKey(_to, _until);
  bytes32 parentKey = toKey(_to, uint64(0));
  uint64 next = chains[parentKey];
}
```



# **DISCLAIMER**

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This is a limited report on our findings based on our analysis, in accordance with good industry practice as of the date of this report, in relation to cybersecurity vulnerabilities and issues in the framework and algorithms based on smart contracts, the details of which are set out in this report. In order to get a full view of our analysis, it is crucial for you to read the full report. While we have done our best in conducting our analysis and producing this report, it is important to note that you should not rely on this report and cannot claim against us on the basis of what it says or doesn't say, or how we produced it, and it is important for you to conduct your own independent investigations before making any decisions. We go into more detail on this in the below disclaimer below – please make sure to read it in full.

This report should not be used in any way to make decisions around investment or involvement with any particular project. This report in no way provides investment advice, nor should be leveraged as investment advice of any sort. This report represents an extensive assessing process intending to help our customers increase the quality of their code while reducing the high level of risk presented by cryptographic tokens and blockchain technology.

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# **ABOUT US**

Sysfixed is a blockchain security certification organization established in 2021 with the objective to provide smart contract security services and verify their correctness in blockchain-based protocols. Sysfixed automatically scans for security vulnerabilities in Ethereum and other EVM-based blockchain smart contracts. Sysfixed a comprehensive range of analysis techniques—including static analysis, dynamic analysis, and symbolic execution—can accurately detect security vulnerabilities to provide an in-depth analysis report. With a vibrant ecosystem of world-class integration partners that amplify developer productivity, Sysfixed can be utilized in all phases of your project's lifecycle. Our team of security experts is dedicated to the research and improvement of our tools and techniques used to fortify your code.