



O3 Swap Token Smart Contract Audit Report

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AUDITED DETAILS

Audited Project

Project name	Token ticker	Blockchain
O3 Swap Token	O3	Fantom

Addresses

Contract address	0xEe9801669C6138E84bD50dEB500827b776777d28
Contract deployer address	0x4283b3469a9edCE1Fda34Ec6e8A453cF82b9cAB7

Project Website

<https://o3swap.com/>

Codebase

<https://ftmscan.com/address/0xEe9801669C6138E84bD50dEB500827b776777d28#code>

SUMMARY

O3 Swap is a proprietary cross-chain aggregation protocol built by O3 Labs. The mission of O3 Swap is to provide consumers access to cryptocurrency-based, financial services, allowing them to exchange, or 'swap', various digital assets within their O3 Wallet. The benefits of this design can be attributed to the high level of safety and security that is inherent to the decentralized model of asset storage and protection. The platform also provides 'cross-chain' swaps to conduct exchange settlements without regard to the limitations of a typical isolated Blockchain network. The term 'cross-chain' derives itself from the fact that the exchange is executed after traveling across two or more separate blockchain networks. With a cross-chain swap, the initial asset and the target asset are deployed on two isolated Blockchains that otherwise are non-communicative. In light of the advanced development of decentralized financial protocols (DeFi) and the increasingly mature markets for lending, exchange, derivatives, etc., The O3 Swap protocol, in cooperation with its associated decentralized wallet software, provides a one-stop aggregation & exchange platform for consumers and offers developers access to an open, distributed, limitless, and secure – trading environment.

Contract Summary

Documentation Quality

O3 Swap Token provides a very good documentation with standard of solidity base code.

- The technical description is provided clearly and structured and also don't have any high risk issue.

Code Quality

The Overall quality of the basecode is standard.

- Standard solidity basecode and rules are already followed by O3 Swap Token with the discovery of several low issues.

Test Coverage

Test coverage of the project is 100% (Through Codebase)

Audit Findings Summary

- SWC-103 | Pragma statements can be allowed to float when a contract is intended on lines 11.
- SWC-120 | It is recommended to use external sources of randomness via oracles on lines 1083 and 1107.

CONCLUSION

We have audited the O3 Swap Token project released in June 2022 to discover issues and identify potential security vulnerabilities in O3 Swap Token Project. This process is used to find technical issues and security loopholes which might be found in the smart contract.

The security audit report provides a satisfactory result with some low-risk issues.

The issues found in the O3 Swap Token smart contract code do not pose a considerable risk. The writing of the contract is close to the standard of writing contracts in general. The low-risk issues found are a floating pragma set, and the potential use of "block.number" as a source of randomness. It is recommended to specify a fixed compiler version to ensure that the bytecode produced does not vary between builds. This is especially important if you rely on bytecode-level verification of the code. The environment variable "block.number" looks like it might be used as a source of randomness. Note that the values of variables like coinbase, gas limit, block number, and timestamp are predictable and can be manipulated by a malicious miner. Also, keep in mind that attackers know hashes of earlier blocks. Don't use any of those environment variables as sources of randomness and be aware that the use of these variables introduces a certain level of trust into miners.

AUDIT RESULT

Article	Category	Description	Result
Default Visibility	SWC-100 SWC-108	Functions and state variables visibility should be set explicitly. Visibility levels should be specified consciously.	PASS
Integer Overflow and Underflow	SWC-101	If unchecked math is used, all math operations should be safe from overflows and underflows.	PASS
Outdated Compiler Version	SWC-102	It is recommended to use a recent version of the Solidity compiler.	PASS
Floating Pragma	SWC-103	Contracts should be deployed with the same compiler version and flags that they have been tested thoroughly.	ISSUE FOUND
Unchecked Call Return Value	SWC-104	The return value of a message call should be checked.	PASS
Unprotected Ether Withdrawal	SWC-105	Due to missing or insufficient access controls, malicious parties can withdraw from the contract.	PASS
SELFDESTRUCT Instruction	SWC-106	The contract should not be self-destructible while it has funds belonging to users.	PASS
Reentrancy	SWC-107	Check effect interaction pattern should be followed if the code performs recursive call.	PASS
Uninitialized Storage Pointer	SWC-109	Uninitialized local storage variables can point to unexpected storage locations in the contract.	PASS
Assert Violation	SWC-110 SWC-123	Properly functioning code should never reach a failing assert statement.	PASS
Deprecated Solidity Functions	SWC-111	Deprecated built-in functions should never be used.	PASS
Delegate call to Untrusted Callee	SWC-112	Delegatecalls should only be allowed to trusted addresses.	PASS

DoS (Denial of Service)	SWC-113 SWC-128	Execution of the code should never be blocked by a specific contract state unless required.	PASS
Race Conditions	SWC-114	Race Conditions and Transactions Order Dependency should not be possible.	PASS
Authorization through tx.origin	SWC-115	tx.origin should not be used for authorization.	PASS
Block values as a proxy for time	SWC-116	Block numbers should not be used for time calculations.	PASS
Signature Unique ID	SWC-117 SWC-121 SWC-122	Signed messages should always have a unique id. A transaction hash should not be used as a unique id.	PASS
Incorrect Constructor Name	SWC-118	Constructors are special functions that are called only once during the contract creation.	PASS
Shadowing State Variable	SWC-119	State variables should not be shadowed.	PASS
Weak Sources of Randomness	SWC-120	Random values should never be generated from Chain Attributes or be predictable.	ISSUE FOUND
Write to Arbitrary Storage Location	SWC-124	The contract is responsible for ensuring that only authorized user or contract accounts may write to sensitive storage locations.	PASS
Incorrect Inheritance Order	SWC-125	When inheriting multiple contracts, especially if they have identical functions, a developer should carefully specify inheritance in the correct order. The rule of thumb is to inherit contracts from more /general/ to more /specific/.	PASS
Insufficient Gas Griefing	SWC-126	Insufficient gas griefing attacks can be performed on contracts which accept data and use it in a sub-call on another contract.	PASS
Arbitrary Jump Function	SWC-127	As Solidity doesnt support pointer arithmetics, it is impossible to change such variable to an arbitrary value.	PASS

Typographical Error	SWC-129	A typographical error can occur for example when the intent of a defined operation is to sum a number to a variable.	PASS
Override control character	SWC-130	Malicious actors can use the Right-To-Left-Override unicode character to force RTL text rendering and confuse users as to the real intent of a contract.	PASS
Unused variables	SWC-131 SWC-135	Unused variables are allowed in Solidity and they do not pose a direct security issue.	PASS
Unexpected Ether balance	SWC-132	Contracts can behave erroneously when they strictly assume a specific Ether balance.	PASS
Hash Collisions Variable	SWC-133	Using <code>abi.encodePacked()</code> with multiple variable length arguments can, in certain situations, lead to a hash collision.	PASS
Hardcoded gas amount	SWC-134	The <code>transfer()</code> and <code>send()</code> functions forward a fixed amount of 2300 gas.	PASS
Unencrypted Private Data	SWC-136	It is a common misconception that private type variables cannot be read.	PASS

SMART CONTRACT ANALYSIS

Started	Wednesday Jun 08 2022 21:30:45 GMT+0000 (Coordinated Universal Time)
Finished	Thursday Jun 09 2022 23:04:25 GMT+0000 (Coordinated Universal Time)
Mode	Standard
Main Source File	O3.sol

Detected Issues

ID	Title	Severity	Status
SWC-103	A FLOATING PRAGMA IS SET.	low	acknowledged
SWC-120	POTENTIAL USE OF "BLOCK.NUMBER" AS SOURCE OF RANDOMNESS.	low	acknowledged
SWC-120	POTENTIAL USE OF "BLOCK.NUMBER" AS SOURCE OF RANDOMNESS.	low	acknowledged

SWC-103 | A FLOATING PRAGMA IS SET.

LINE 11

low SEVERITY

The current pragma Solidity directive is ""^0.6.0"". It is recommended to specify a fixed compiler version to ensure that the bytecode produced does not vary between builds. This is especially important if you rely on bytecode-level verification of the code.

Source File

- O3.sol

Locations

```
10
11  pragma solidity ^0.6.0;
12
13  abstract contract Context {
14  function _msgSender() internal view virtual returns (address payable) {
15
```

SWC-120 | POTENTIAL USE OF "BLOCK.NUMBER" AS SOURCE OF RANDOMNESS.

LINE 1083

low SEVERITY

The environment variable "block.number" looks like it might be used as a source of randomness. Note that the values of variables like coinbase, gaslimit, block number and timestamp are predictable and can be manipulated by a malicious miner. Also keep in mind that attackers know hashes of earlier blocks. Don't use any of those environment variables as sources of randomness and be aware that use of these variables introduces a certain level of trust into miners.

Source File

- O3.sol

Locations

```
1082  _stakingRecords[staker][token].amountStaked = _amountStaked;
1083  _stakingRecords[staker][token].blockNumber = block.number;
1084  }
1085
1086  function mintUnlockedToken(address to, uint256 amount) onlyAuthorizedMintCaller
external override {
1087
```

SWC-120 | POTENTIAL USE OF "BLOCK.NUMBER" AS SOURCE OF RANDOMNESS.

LINE 1107

low SEVERITY

The environment variable "block.number" looks like it might be used as a source of randomness. Note that the values of variables like coinbase, gaslimit, block number and timestamp are predictable and can be manipulated by a malicious miner. Also keep in mind that attackers know hashes of earlier blocks. Don't use any of those environment variables as sources of randomness and be aware that use of these variables introduces a certain level of trust into miners.

Source File

- O3.sol

Locations

```
1106 uint256 unlockSpeed = _getUnlockSpeed(token, staker, lpStaked);
1107 uint256 blocks = block.number.sub(upToBlockNumber);
1108 uint256 unlockedAmount = unlockSpeed.mul(blocks).div(FACTOR_DENOMINATOR);
1109 uint256 lockedAmount = lockedOf(staker);
1110 if (unlockedAmount > lockedAmount) {
1111
```

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This is a limited report on our findings based on our analysis, in accordance with good industry practice as of the date of this report, in relation to cybersecurity vulnerabilities and issues in the framework and algorithms based on smart contracts, the details of which are set out in this report. In order to get a full view of our analysis, it is crucial for you to read the full report. While we have done our best in conducting our analysis and producing this report, it is important to note that you should not rely on this report and cannot claim against us on the basis of what it says or doesn’t say, or how we produced it, and it is important for you to conduct your own independent investigations before making any decisions. We go into more detail on this in the below disclaimer below – please make sure to read it in full.

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