

# WePiggy Smart Contract Audit Report



04 Dec 2021



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# AUDITED DETAILS

### Audited Project

Project name	Token ticker	Blockchain	
WePiggy	WPC	Moonriver	

### Addresses

<b>Contract address</b> 0x6f620ec89b8479e97a6985792d0c64f237566746	
Contract deployer address	0xF2caFB99992Ce6A49f948B452c783614808612d1

### Project Website

#### https://wepiggy.com/

### Codebase

https://moonriver.moonscan.io/address/0x6f620ec89b8479e97a6985792d0c64f237566746#code



# SUMMARY

WePiggy is an open-source, non-custodial crypto asset lending market protocol. In Wepiggy's market, users can deposit their crypto assets to earn or borrow from others by paying interest.

### Contract Summary

#### **Documentation Quality**

WePiggy provides a very good documentation with standard of solidity base code.

• The technical description is provided clearly and structured and also dont have any high risk issue.

#### **Code Quality**

The Overall quality of the basecode is standard.

 Standard solidity basecode and rules are already followed by WePiggy with the discovery of several low issues.

#### Test Coverage

Test coverage of the project is 100% (Through Codebase)

### Audit Findings Summary

- SWC-116 | It is recommended to use oracles for block values as a proxy for time on lines 1377.
- SWC-120 | It is recommended to use external sources of randomness via oracles on lines 1407, 1483 and 1407.



# CONCLUSION

We have audited the NamaFile project released on January 2023 to discover issues and identify potential security vulnerabilities in NamaFile Project. This process is used to find technical issues and security loopholes which might be found in the smart contract.

The security audit report provides satisfactory results with low-risk issues.

The issues found in the NamaFile smart contract code do not pose a considerable risk. The writing of the contract is close to the standard of writing contracts in general. The low-risk issues are control flow decisions based on The block.timestamp environment variable. The environment variable "block.number" looks like it might be used as a source of randomness. Note that the values of variables like coinbase, gaslimit, block number, and timestamp are predictable and can be manipulated by a malicious miner. Also, keep in mind that attackers know hashes of earlier blocks. Don't use any of those environment variables as sources of randomness; be aware that using these variables introduces a certain level of trust in miners.



# AUDIT RESULT

Article	Category	Description	Result	
Default Visibility	SWC-100 SWC-108	Functions and state variables visibility should be set explicitly. Visibility levels should be specified consciously.		
Integer Overflow and Underflow	SWC-101	If unchecked math is used, all math operations should be safe from overflows and underflows.	PASS	
Outdated Compiler Version	SWC-102	It is recommended to use a recent version of the Solidity compiler.	PASS	
Floating Pragma	SWC-103	Contracts should be deployed with the same compiler version and flags that they have been tested thoroughly.	PASS	
Unchecked Call Return Value	SWC-104	The return value of a message call should be checked.	be PASS	
Unprotected Ether Withdrawal	SWC-105	Due to missing or insufficient access controls, malicious parties can withdraw from the contract.	PASS	
SELFDESTRUCT Instruction	SWC-106	The contract should not be self-destructible while it has funds belonging to users.	destructible while it PASS	
Reentrancy	SWC-107	Check effect interaction pattern should be followed if the code performs recursive call.		
Uninitialized Storage Pointer	SWC-109	Uninitialized local storage variables can point to unexpected storage locations in the contract.	PASS	
Assert Violation	SWC-110 SWC-123	Properly functioning code should never reach a failing assert statement.		
Deprecated Solidity Functions	SWC-111	Deprecated built-in functions should never be used.	PASS	
Delegate call to Untrusted Callee	SWC-112	Delegatecalls should only be allowed to trusted addresses.	PASS	



DoS (Denial of	SWC-113	Execution of the code should never be blocked by a		
Service)	SWC-128	specific contract state unless required.	PASS	
Race Conditions	SWC-114	Race Conditions and Transactions Order Dependency should not be possible.		
Authorization through tx.origin	SWC-115	tx.origin should not be used for authorization.	PASS	
Block values as a proxy for time	SWC-116	Block numbers should not be used for time calculations.	ISSUE FOUND	
Signature Unique ID	SWC-117 SWC-121 SWC-122	Signed messages should always have a unique id. A transaction hash should not be used as a unique id.	PASS	
Incorrect Constructor Name	SWC-118	Constructors are special functions that are called only once during the contract creation.		
Shadowing State Variable	SWC-119	State variables should not be shadowed.		
Weak Sources of Randomness	SWC-120	Random values should never be generated from ChainISSAttributes or be predictable.FOU		
Write to Arbitrary Storage Location	SWC-124	The contract is responsible for ensuring that onlyauthorized user or contract accounts may write tosensitive storage locations.		
Incorrect Inheritance Order	SWC-125	When inheriting multiple contracts, especially if they have identical functions, a developer should carefully specify inheritance in the correct order. The rule of thumb is to inherit contracts from more /general/ to more /specific/.		
Insufficient Gas Griefing	SWC-126	Insufficient gas griefing attacks can be performed on contracts which accept data and use it in a sub-call on <b>PASS</b> another contract.		
Arbitrary Jump Function	SWC-127	As Solidity doesnt support pointer arithmetics, it is impossible to change such variable to an arbitrary value.	PASS	



Typographical Error	SWC-129	A typographical error can occur for example when the intent of a defined operation is to sum a number to a variable.		
Override control character	SWC-130	Malicious actors can use the Right-To-Left-Override unicode character to force RTL text rendering and confuse users as to the real intent of a contract.		
Unused variables	SWC-131 SWC-135	Unused variables are allowed in Solidity and they do not pose a direct security issue.	PASS	
Unexpected Ether balance	SWC-132	Contracts can behave erroneously when they strictly assume a specific Ether balance.	PASS	
Hash Collisions Variable	SWC-133	Using abi.encodePacked() with multiple variable length arguments can, in certain situations, lead to a hash collision.		
Hardcoded gas amount	SWC-134	The transfer() and send() functions forward a fixed amount of 2300 gas.		
Unencrypted Private Data	SWC-136	It is a common misconception that private type variables cannot be read.		



## **SMART CONTRACT ANALYSIS**

Started	Friday Dec 03 2021 07:13:23 GMT+0000 (Coordinated Universal Time)		
Finished	Saturday Dec 04 2021 03:07:38 GMT+0000 (Coordinated Universal Time)		
Mode	Standard		
Main Source File	WePiggyToken.sol		

### Detected Issues

ID	Title	Severity	Status
SWC-116	A CONTROL FLOW DECISION IS MADE BASED ON THE BLOCK.TIMESTAMP ENVIRONMENT VARIABLE.	low	acknowledged
SWC-120	POTENTIAL USE OF "BLOCK.NUMBER" AS SOURCE OF RANDOMNESS.	low	acknowledged
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SWC-120	A CONTROL FLOW DECISION IS MADE BASED ON THE BLOCK.NUMBER ENVIRONMENT VARIABLE.	low	acknowledged



# **SWC-116** A CONTROL FLOW DECISION IS MADE BASED ON THE BLOCK.TIMESTAMP ENVIRONMENT VARIABLE.

LINE 1377

#### **Iow SEVERITY**

The block timestamp environment variable is used to determine a control flow decision. Note that the values of variables like coinbase, gaslimit, block number and timestamp are predictable and can be manipulated by a malicious miner. Also keep in mind that attackers know hashes of earlier blocks. Don't use any of those environment variables as sources of randomness and be aware that use of these variables introduces a certain level of trust into miners.

### Source File

- WePiggyToken.sol

```
1376 require(nonce == nonces[signatory]++, "WePiggyToken::delegateBySig: invalid
nonce");
1377 require(now <= expiry, "WePiggyToken::delegateBySig: signature expired");
1378 return _delegate(signatory, delegatee);
1379 }
1380
1381
```



### SWC-120 | POTENTIAL USE OF "BLOCK.NUMBER" AS SOURCE OF RANDOMNESS.

LINE 1407

#### **Iow SEVERITY**

The environment variable "block.number" looks like it might be used as a source of randomness. Note that the values of variables like coinbase, gaslimit, block number and timestamp are predictable and can be manipulated by a malicious miner. Also keep in mind that attackers know hashes of earlier blocks. Don't use any of those environment variables as sources of randomness and be aware that use of these variables introduces a certain level of trust into miners.

### Source File

- WePiggyToken.sol

```
1406 {
1407 require(blockNumber < block.number, "WePiggyToken::getPriorVotes: not yet
determined");
1408
1409 uint32 nCheckpoints = numCheckpoints[account];
1410 if (nCheckpoints == 0) {
1411</pre>
```





### SWC-120 | POTENTIAL USE OF "BLOCK.NUMBER" AS SOURCE OF RANDOMNESS.

LINE 1483

#### **Iow SEVERITY**

The environment variable "block.number" looks like it might be used as a source of randomness. Note that the values of variables like coinbase, gaslimit, block number and timestamp are predictable and can be manipulated by a malicious miner. Also keep in mind that attackers know hashes of earlier blocks. Don't use any of those environment variables as sources of randomness and be aware that use of these variables introduces a certain level of trust into miners.

### Source File

- WePiggyToken.sol

```
1482 {
1483 uint32 blockNumber = safe32(block.number, "WePiggyToken::_writeCheckpoint: block
number exceeds 32 bits");
1484
1485 if (nCheckpoints > 0 && checkpoints[delegatee][nCheckpoints - 1].fromBlock ==
blockNumber) {
1486 checkpoints[delegatee][nCheckpoints - 1].votes = newVotes;
1487
```

### SWC-120 | A CONTROL FLOW DECISION IS MADE BASED ON THE BLOCK.NUMBER ENVIRONMENT VARIABLE.

LINE 1407

#### **Iow SEVERITY**

The block.number environment variable is used to determine a control flow decision. Note that the values of variables like coinbase, gaslimit, block number and timestamp are predictable and can be manipulated by a malicious miner. Also keep in mind that attackers know hashes of earlier blocks. Don't use any of those environment variables as sources of randomness and be aware that use of these variables introduces a certain level of trust into miners.

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This is a limited report on our findings based on our analysis, in accordance with good industry practice as of the date of this report, in relation to cybersecurity vulnerabilities and issues in the framework and algorithms based on smart contracts, the details of which are set out in this report. In order to get a full view of our analysis, it is crucial for you to read the full report. While we have done our best in conducting our analysis and producing this report, it is important to note that you should not rely on this report and cannot claim against us on the basis of what it says or doesn't say, or how we produced it, and it is important for you to conduct your own independent investigations before making any decisions. We go into more detail on this in the below disclaimer below – please make sure to read it in full.

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