



Pup Token
Smart Contract
Audit Report

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AUDITED DETAILS

Audited Project

Project name	Token ticker	Blockchain
Pup Token	PUP	Polygon Matic

Addresses

Contract address	0xcfe2cf35d2bdde84967e67d00ad74237e234ce59
Contract deployer address	0x098350D31E0ee2912e21C2B679113ce7E64e148e

Project Website

<https://pup.polypup.finance/>

Codebase

<https://polygonscan.com/address/0xcfe2cf35d2bdde84967e67d00ad74237e234ce59#code>

SUMMARY

"PolyPup Finance is a new DeFi project on Polygon featuring a deflationary token model with a maximum supply of 31,000 PUP tokens. After reviewing several yield farming models, we decided on a low emission rate, low supply, and layered farming approach to our platform. This model will help end users earn maximum yields over a long period. Buyback and burns will help stabilize a price floor for long-term holders."

Contract Summary

Documentation Quality

Pup Token provides a very good documentation with standard of solidity base code.

- The technical description is provided clearly and structured and also don't have any high risk issue.

Code Quality

The Overall quality of the basecode is standard.

- Standard solidity basecode and rules are already followed by Pup Token with the discovery of several low issues.

Test Coverage

Test coverage of the project is 100% (Through Codebase)

Audit Findings Summary

- SWC-116 | It is recommended to use oracles for block values as a proxy for time on lines 984.
- SWC-120 | It is recommended to use external sources of randomness via oracles on lines 1014, 1087 and 1014.

CONCLUSION

We have audited the Pup Token project released on June 2021 to discover issues and identify potential security vulnerabilities in Pup Token Project. This process is used to find technical issues and security loopholes which might be found in the smart contract.

The security audit report provides satisfactory results with low-risk issues.

The issues found in the Pup Token smart contract code do not pose a considerable risk. The writing of the contract is close to the standard of writing contracts in general. The low-risk issues found are some control flow decisions based on `block.timestamp` environment variable and the potential use of `block.number` as a source of randomness. The `block.timestamp` environment variable is used to determine a control flow decision. Note that the values of variables like `coinbase`, `gaslimit`, `block number` and `timestamp` are predictable and can be manipulated by a malicious miner. Also keep in mind that attackers know hashes of earlier blocks. Don't use any of those environment variables as sources of randomness and be aware that use of these variables introduces a certain level of trust into miners.

AUDIT RESULT

Article	Category	Description	Result
Default Visibility	SWC-100 SWC-108	Functions and state variables visibility should be set explicitly. Visibility levels should be specified consciously.	PASS
Integer Overflow and Underflow	SWC-101	If unchecked math is used, all math operations should be safe from overflows and underflows.	PASS
Outdated Compiler Version	SWC-102	It is recommended to use a recent version of the Solidity compiler.	PASS
Floating Pragma	SWC-103	Contracts should be deployed with the same compiler version and flags that they have been tested thoroughly.	PASS
Unchecked Call Return Value	SWC-104	The return value of a message call should be checked.	PASS
Unprotected Ether Withdrawal	SWC-105	Due to missing or insufficient access controls, malicious parties can withdraw from the contract.	PASS
SELFDESTRUCT Instruction	SWC-106	The contract should not be self-destructible while it has funds belonging to users.	PASS
Reentrancy	SWC-107	Check effect interaction pattern should be followed if the code performs recursive call.	PASS
Uninitialized Storage Pointer	SWC-109	Uninitialized local storage variables can point to unexpected storage locations in the contract.	PASS
Assert Violation	SWC-110 SWC-123	Properly functioning code should never reach a failing assert statement.	PASS
Deprecated Solidity Functions	SWC-111	Deprecated built-in functions should never be used.	PASS
Delegate call to Untrusted Callee	SWC-112	Delegatecalls should only be allowed to trusted addresses.	PASS

DoS (Denial of Service)	SWC-113 SWC-128	Execution of the code should never be blocked by a specific contract state unless required.	PASS
Race Conditions	SWC-114	Race Conditions and Transactions Order Dependency should not be possible.	PASS
Authorization through tx.origin	SWC-115	tx.origin should not be used for authorization.	PASS
Block values as a proxy for time	SWC-116	Block numbers should not be used for time calculations.	ISSUE FOUND
Signature Unique ID	SWC-117 SWC-121 SWC-122	Signed messages should always have a unique id. A transaction hash should not be used as a unique id.	PASS
Incorrect Constructor Name	SWC-118	Constructors are special functions that are called only once during the contract creation.	PASS
Shadowing State Variable	SWC-119	State variables should not be shadowed.	PASS
Weak Sources of Randomness	SWC-120	Random values should never be generated from Chain Attributes or be predictable.	ISSUE FOUND
Write to Arbitrary Storage Location	SWC-124	The contract is responsible for ensuring that only authorized user or contract accounts may write to sensitive storage locations.	PASS
Incorrect Inheritance Order	SWC-125	When inheriting multiple contracts, especially if they have identical functions, a developer should carefully specify inheritance in the correct order. The rule of thumb is to inherit contracts from more /general/ to more /specific/.	PASS
Insufficient Gas Griefing	SWC-126	Insufficient gas griefing attacks can be performed on contracts which accept data and use it in a sub-call on another contract.	PASS
Arbitrary Jump Function	SWC-127	As Solidity doesnt support pointer arithmetics, it is impossible to change such variable to an arbitrary value.	PASS

Typographical Error	SWC-129	A typographical error can occur for example when the intent of a defined operation is to sum a number to a variable.	PASS
Override control character	SWC-130	Malicious actors can use the Right-To-Left-Override unicode character to force RTL text rendering and confuse users as to the real intent of a contract.	PASS
Unused variables	SWC-131 SWC-135	Unused variables are allowed in Solidity and they do not pose a direct security issue.	PASS
Unexpected Ether balance	SWC-132	Contracts can behave erroneously when they strictly assume a specific Ether balance.	PASS
Hash Collisions Variable	SWC-133	Using <code>abi.encodePacked()</code> with multiple variable length arguments can, in certain situations, lead to a hash collision.	PASS
Hardcoded gas amount	SWC-134	The <code>transfer()</code> and <code>send()</code> functions forward a fixed amount of 2300 gas.	PASS
Unencrypted Private Data	SWC-136	It is a common misconception that private type variables cannot be read.	PASS

SMART CONTRACT ANALYSIS

Started	Thursday Jun 10 2021 21:00:31 GMT+0000 (Coordinated Universal Time)
Finished	Friday Jun 11 2021 02:47:42 GMT+0000 (Coordinated Universal Time)
Mode	Standard
Main Source File	PupToken.sol

Detected Issues

ID	Title	Severity	Status
SWC-116	A CONTROL FLOW DECISION IS MADE BASED ON THE BLOCK.TIMESTAMP ENVIRONMENT VARIABLE.	low	acknowledged
SWC-120	POTENTIAL USE OF "BLOCK.NUMBER" AS SOURCE OF RANDOMNESS.	low	acknowledged
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SWC-116 | A CONTROL FLOW DECISION IS MADE BASED ON THE BLOCK.TIMESTAMP ENVIRONMENT VARIABLE.

LINE 984

low SEVERITY

The block.timestamp environment variable is used to determine a control flow decision. Note that the values of variables like coinbase, gaslimit, block number and timestamp are predictable and can be manipulated by a malicious miner. Also keep in mind that attackers know hashes of earlier blocks. Don't use any of those environment variables as sources of randomness and be aware that use of these variables introduces a certain level of trust into miners.

Source File

- PupToken.sol

Locations

```
983     require(nonce == nonces[signatory]++, "PUP::delegateBySig: invalid nonce");
984     require(now <= expiry, "PUP::delegateBySig: signature expired");
985     return _delegate(signatory, delegatee);
986 }
987
988
```

SWC-120 | POTENTIAL USE OF "BLOCK.NUMBER" AS SOURCE OF RANDOMNESS.

LINE 1014

low SEVERITY

The environment variable "block.number" looks like it might be used as a source of randomness. Note that the values of variables like coinbase, gaslimit, block number and timestamp are predictable and can be manipulated by a malicious miner. Also keep in mind that attackers know hashes of earlier blocks. Don't use any of those environment variables as sources of randomness and be aware that use of these variables introduces a certain level of trust into miners.

Source File

- PupToken.sol

Locations

```
1013 {
1014   require(blockNumber < block.number, "PUP::getPriorVotes: not yet determined");
1015
1016   uint32 nCheckpoints = numCheckpoints[account];
1017   if (nCheckpoints == 0) {
1018
```

SWC-120 | POTENTIAL USE OF "BLOCK.NUMBER" AS SOURCE OF RANDOMNESS.

LINE 1087

low SEVERITY

The environment variable "block.number" looks like it might be used as a source of randomness. Note that the values of variables like coinbase, gaslimit, block number and timestamp are predictable and can be manipulated by a malicious miner. Also keep in mind that attackers know hashes of earlier blocks. Don't use any of those environment variables as sources of randomness and be aware that use of these variables introduces a certain level of trust into miners.

Source File

- PupToken.sol

Locations

```
1086  {
1087  uint32 blockNumber = safe32(block.number, "PUP::_writeCheckpoint: block number
exceeds 32 bits");
1088
1089  if (nCheckpoints > 0 && checkpoints[delegatee][nCheckpoints - 1].fromBlock ==
blockNumber) {
1090  checkpoints[delegatee][nCheckpoints - 1].votes = newVotes;
1091
```

SWC-120 | A CONTROL FLOW DECISION IS MADE BASED ON THE BLOCK.NUMBER ENVIRONMENT VARIABLE.

LINE 1014

low SEVERITY

The block.number environment variable is used to determine a control flow decision. Note that the values of variables like coinbase, gaslimit, block number and timestamp are predictable and can be manipulated by a malicious miner. Also keep in mind that attackers know hashes of earlier blocks. Don't use any of those environment variables as sources of randomness and be aware that use of these variables introduces a certain level of trust into miners.

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This is a limited report on our findings based on our analysis, in accordance with good industry practice as of the date of this report, in relation to cybersecurity vulnerabilities and issues in the framework and algorithms based on smart contracts, the details of which are set out in this report. In order to get a full view of our analysis, it is crucial for you to read the full report. While we have done our best in conducting our analysis and producing this report, it is important to note that you should not rely on this report and cannot claim against us on the basis of what it says or doesn’t say, or how we produced it, and it is important for you to conduct your own independent investigations before making any decisions. We go into more detail on this in the below disclaimer below – please make sure to read it in full.

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