# Convergence

# Smart Contract Audit Report

SYSFIXED

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# AUDITED DETAILS

## | Audited Project

| Project name | Token ticker | Blockchain |
|---|---|---|
| Convergence | CONV | Ethereum |

## | Addresses

| Contract address | 0xc834Fa996fA3BeC7aAD3693af486ae53D8aA8B50 |
|---|---|
| Contract deployer address | 0xf01001c3da4e861610a5E37430751475AFf6f659 |

## | Project Website

http://www.conv.finance/

## | Codebase

https://etherscan.io/address/0xc834Fa996fA3BeC7aAD3693af486ae53D8aA8B50#code

# SUMMARY

Convergence Finance is the first project to make real asset exposure interchangeable within the DeFi Space. It does this by connecting private asset exposure with utility tokens on a single interface that is easy to use, adopt, and composable with other DeFi Projects. Convergence Finance is cross-chain compatible with Ethereum and Polkadot, with Moonbeam and more coming in the future.

## ▌Contract Summary

**Documentation Quality**

Convergence provides a very good documentation with standard of solidity base code.

- The technical description is provided clearly and structured and also dont have any high risk issue.

**Code Quality**

The Overall quality of the basecode is standard.

- Standard solidity basecode and rules are already followed by Convergence with the discovery of several low issues.

**Test Coverage**

Test coverage of the project is 100% ( Through Codebase )

## ▌Audit Findings Summary

- SWC-101 | It is recommended to use vetted safe math libraries for arithmetic operations consistently on lines 138, 150, 163, 164, 175, 185, 199, 216, 231, 232, 250, 267, 289, 313 and 337.
- SWC-103 | Pragma statements can be allowed to float when a contract is intended on lines 9, 34, 116, 343 and 670.

# CONCLUSION

We have audited the Convergence project released on March 2021 to discover issues and identify potential security vulnerabilities in Convergence Project. This process is used to find technical issues and security loopholes which might be found in the smart contract.

The security audit report provides a satisfactory result with some low-risk issues.

The issues found in the Convergence smart contract code do not pose a considerable risk. The writing of the contract is close to the standard of writing contracts in general. The low-risk issues found are some arithmetic operation issues and floating pragmas set on several lines. Specifying a fixed compiler version is recommended to ensure that the bytecode produced does not vary between builds. This is especially important if you rely on bytecode-level verification of the code.

# AUDIT RESULT

| Article | Category | Description | Result |
|---|---|---|---|
| Default Visibility | SWC-100 SWC-108 | Functions and state variables visibility should be set explicitly. Visibility levels should be specified consciously. | PASS |
| Integer Overflow and Underflow | SWC-101 | If unchecked math is used, all math operations should be safe from overflows and underflows. | ISSUE FOUND |
| Outdated Compiler Version | SWC-102 | It is recommended to use a recent version of the Solidity compiler. | PASS |
| Floating Pragma | SWC-103 | Contracts should be deployed with the same compiler version and flags that they have been tested thoroughly. | ISSUE FOUND |
| Unchecked Call Return Value | SWC-104 | The return value of a message call should be checked. | PASS |
| Unprotected Ether Withdrawal | SWC-105 | Due to missing or insufficient access controls, malicious parties can withdraw from the contract. | PASS |
| SELFDESTRUCT Instruction | SWC-106 | The contract should not be self-destructible while it has funds belonging to users. | PASS |
| Reentrancy | SWC-107 | Check effect interaction pattern should be followed if the code performs recursive call. | PASS |
| Uninitialized Storage Pointer | SWC-109 | Uninitialized local storage variables can point to unexpected storage locations in the contract. | PASS |
| Assert Violation | SWC-110 SWC-123 | Properly functioning code should never reach a failing assert statement. | PASS |
| Deprecated Solidity Functions | SWC-111 | Deprecated built-in functions should never be used. | PASS |
| Delegate call to Untrusted Callee | SWC-112 | Delegatecalls should only be allowed to trusted addresses. | PASS |

| | | | |
|---|---|---|---|
| DoS (Denial of Service) | SWC-113 SWC-128 | Execution of the code should never be blocked by a specific contract state unless required. | PASS |
| Race Conditions | SWC-114 | Race Conditions and Transactions Order Dependency should not be possible. | PASS |
| Authorization through tx.origin | SWC-115 | tx.origin should not be used for authorization. | PASS |
| Block values as a proxy for time | SWC-116 | Block numbers should not be used for time calculations. | PASS |
| Signature Unique ID | SWC-117 SWC-121 SWC-122 | Signed messages should always have a unique id. A transaction hash should not be used as a unique id. | PASS |
| Incorrect Constructor Name | SWC-118 | Constructors are special functions that are called only once during the contract creation. | PASS |
| Shadowing State Variable | SWC-119 | State variables should not be shadowed. | PASS |
| Weak Sources of Randomness | SWC-120 | Random values should never be generated from Chain Attributes or be predictable. | PASS |
| Write to Arbitrary Storage Location | SWC-124 | The contract is responsible for ensuring that only authorized user or contract accounts may write to sensitive storage locations. | PASS |
| Incorrect Inheritance Order | SWC-125 | When inheriting multiple contracts, especially if they have identical functions, a developer should carefully specify inheritance in the correct order. The rule of thumb is to inherit contracts from more /general/ to more /specific/. | PASS |
| Insufficient Gas Griefing | SWC-126 | Insufficient gas griefing attacks can be performed on contracts which accept data and use it in a sub-call on another contract. | PASS |
| Arbitrary Jump Function | SWC-127 | As Solidity doesnt support pointer arithmetics, it is impossible to change such variable to an arbitrary value. | PASS |

| | | | |
|---|---|---|---|
| Typographical Error | SWC-129 | A typographical error can occur for example when the intent of a defined operation is to sum a number to a variable. | PASS |
| Override control character | SWC-130 | Malicious actors can use the Right-To-Left-Override unicode character to force RTL text rendering and confuse users as to the real intent of a contract. | PASS |
| Unused variables | SWC-131 SWC-135 | Unused variables are allowed in Solidity and they do not pose a direct security issue. | PASS |
| Unexpected Ether balance | SWC-132 | Contracts can behave erroneously when they strictly assume a specific Ether balance. | PASS |
| Hash Collisions Variable | SWC-133 | Using abi.encodePacked() with multiple variable length arguments can, in certain situations, lead to a hash collision. | PASS |
| Hardcoded gas amount | SWC-134 | The transfer() and send() functions forward a fixed amount of 2300 gas. | PASS |
| Unencrypted Private Data | SWC-136 | It is a common misconception that private type variables cannot be read. | PASS |

# SMART CONTRACT ANALYSIS

| Started | Monday Mar 22 2021 16:50:25 GMT+0000 (Coordinated Universal Time) |
|---|---|
| Finished | Tuesday Mar 23 2021 00:54:20 GMT+0000 (Coordinated Universal Time) |
| Mode | Standard |
| Main Source File | ConvergenceToken.sol |

## Detected Issues

| ID | Title | Severity | Status |
|---|---|---|---|
| SWC-101 | ARITHMETIC OPERATION "+" DISCOVERED | low | acknowledged |
| SWC-101 | ARITHMETIC OPERATION "-" DISCOVERED | low | acknowledged |
| SWC-101 | ARITHMETIC OPERATION "*" DISCOVERED | low | acknowledged |
| SWC-101 | ARITHMETIC OPERATION "/" DISCOVERED | low | acknowledged |
| SWC-101 | ARITHMETIC OPERATION "/" DISCOVERED | low | acknowledged |
| SWC-101 | ARITHMETIC OPERATION "%" DISCOVERED | low | acknowledged |
| SWC-101 | ARITHMETIC OPERATION "+" DISCOVERED | low | acknowledged |
| SWC-101 | ARITHMETIC OPERATION "-" DISCOVERED | low | acknowledged |
| SWC-101 | ARITHMETIC OPERATION "*" DISCOVERED | low | acknowledged |
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| SWC-101 | ARITHMETIC OPERATION "%" DISCOVERED | low | acknowledged |
| SWC-101 | ARITHMETIC OPERATION "-" DISCOVERED | low | acknowledged |
| SWC-101 | ARITHMETIC OPERATION "/" DISCOVERED | low | acknowledged |

| SWC-101 | ARITHMETIC OPERATION "%" DISCOVERED | low | acknowledged |
|---------|-------------------------------------|-----|--------------|
| SWC-103 | A FLOATING PRAGMA IS SET. | low | acknowledged |
| SWC-103 | A FLOATING PRAGMA IS SET. | low | acknowledged |
| SWC-103 | A FLOATING PRAGMA IS SET. | low | acknowledged |
| SWC-103 | A FLOATING PRAGMA IS SET. | low | acknowledged |
| SWC-103 | A FLOATING PRAGMA IS SET. | low | acknowledged |

# SWC-101 | ARITHMETIC OPERATION "+" DISCOVERED
LINE 138

## low SEVERITY

This plugin produces issues to support false positive discovery within mythril.

## Source File

- ConvergenceToken.sol

## Locations

```
137    function tryAdd(uint256 a, uint256 b) internal pure returns (bool, uint256) {
138    uint256 c = a + b;
139    if (c < a) return (false, 0);
140    return (true, c);
141    }
142
```

# SWC-101 | ARITHMETIC OPERATION "-" DISCOVERED
LINE 150

## low SEVERITY

This plugin produces issues to support false positive discovery within mythril.

## Source File

- ConvergenceToken.sol

## Locations

```
149   if (b > a) return (false, 0);
150   return (true, a - b);
151   }
152
153   /**
154
```

# SWC-101 | ARITHMETIC OPERATION "*" DISCOVERED
LINE 163

## low SEVERITY

This plugin produces issues to support false positive discovery within mythril.

## Source File

- ConvergenceToken.sol

## Locations

```
162   if (a == 0) return (true, 0);
163   uint256 c = a * b;
164   if (c / a != b) return (false, 0);
165   return (true, c);
166   }
167
```

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# SWC-101 | ARITHMETIC OPERATION "/" DISCOVERED
LINE 164

## low SEVERITY

This plugin produces issues to support false positive discovery within mythril.

## Source File

- ConvergenceToken.sol

## Locations

```
163    uint256 c = a * b;
164    if (c / a != b) return (false, 0);
165    return (true, c);
166    }
167
168
```

# SWC-101 | ARITHMETIC OPERATION "/" DISCOVERED
LINE 175

## low SEVERITY

This plugin produces issues to support false positive discovery within mythril.

## Source File

- ConvergenceToken.sol

## Locations

```
174   if (b == 0) return (false, 0);
175   return (true, a / b);
176   }
177
178   /**
179
```

# SWC-101 | ARITHMETIC OPERATION "%" DISCOVERED

LINE 185

## low SEVERITY

This plugin produces issues to support false positive discovery within mythril.

## Source File

- ConvergenceToken.sol

## Locations

```
184   if (b == 0) return (false, 0);
185   return (true, a % b);
186   }
187
188   /**
189
```

# SWC-101 | ARITHMETIC OPERATION "+" DISCOVERED
## LINE 199

## low SEVERITY

This plugin produces issues to support false positive discovery within mythril.

## Source File

- ConvergenceToken.sol

## Locations

```
198   function add(uint256 a, uint256 b) internal pure returns (uint256) {
199   uint256 c = a + b;
200   require(c >= a, "SafeMath: addition overflow");
201   return c;
202   }
203
```

# SWC-101 | ARITHMETIC OPERATION "-" DISCOVERED
## LINE 216

## low SEVERITY

This plugin produces issues to support false positive discovery within mythril.

## Source File

- ConvergenceToken.sol

## Locations

```
215   require(b <= a, "SafeMath: subtraction overflow");
216   return a - b;
217   }
218
219   /**
220
```

# SWC-101 | ARITHMETIC OPERATION "*" DISCOVERED
LINE 231

## low SEVERITY

This plugin produces issues to support false positive discovery within mythril.

## Source File

- ConvergenceToken.sol

## Locations

```
230   if (a == 0) return 0;
231   uint256 c = a * b;
232   require(c / a == b, "SafeMath: multiplication overflow");
233   return c;
234   }
235
```

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## SWC-101 | ARITHMETIC OPERATION "/" DISCOVERED
LINE 232

### low SEVERITY
This plugin produces issues to support false positive discovery within mythril.

### Source File
- ConvergenceToken.sol

### Locations

```
231   uint256 c = a * b;
232   require(c / a == b, "SafeMath: multiplication overflow");
233   return c;
234   }
235
236
```

# SWC-101 | ARITHMETIC OPERATION "/" DISCOVERED
LINE 250

## low SEVERITY

This plugin produces issues to support false positive discovery within mythril.

## Source File

- ConvergenceToken.sol

## Locations

```
249    require(b > 0, "SafeMath: division by zero");
250    return a / b;
251    }
252
253    /**
254
```

# SWC-101 | ARITHMETIC OPERATION "%" DISCOVERED
LINE 267

## low SEVERITY

This plugin produces issues to support false positive discovery within mythril.

## Source File

- ConvergenceToken.sol

## Locations

```
266    require(b > 0, "SafeMath: modulo by zero");
267    return a % b;
268    }
269
270    /**
271
```

# SWC-101 | ARITHMETIC OPERATION "-" DISCOVERED
LINE 289

## low SEVERITY

This plugin produces issues to support false positive discovery within mythril.

## Source File

- ConvergenceToken.sol

## Locations

```
288    require(b <= a, errorMessage);
289    return a - b;
290    }
291
292    /**
293
```

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# SWC-101 | ARITHMETIC OPERATION "/" DISCOVERED
LINE 313

## low SEVERITY

This plugin produces issues to support false positive discovery within mythril.

## Source File

- ConvergenceToken.sol

## Locations

```
312    require(b > 0, errorMessage);
313    return a / b;
314    }
315
316    /**
317
```

# SWC-101 | ARITHMETIC OPERATION "%" DISCOVERED
LINE 337

## low SEVERITY

This plugin produces issues to support false positive discovery within mythril.

## Source File

- ConvergenceToken.sol

## Locations

```
336    require(b > 0, errorMessage);
337    return a % b;
338    }
339    }
340
341
```

# SWC-103 | A FLOATING PRAGMA IS SET.
LINE 9

## low SEVERITY

The current pragma Solidity directive is """>=0.6.0<0.8.0"". It is recommended to specify a fixed compiler version to ensure that the bytecode produced does not vary between builds. This is especially important if you rely on bytecode-level verification of the code.

## Source File

- ConvergenceToken.sol

## Locations

```
8
9   pragma solidity >=0.6.0 <0.8.0;
10
11   /*
12   * @dev Provides information about the current execution context, including the
13
```

# SWC-103 | A FLOATING PRAGMA IS SET.
LINE 34

## low SEVERITY
The current pragma Solidity directive is """>=0.6.0<0.8.0"". It is recommended to specify a fixed compiler version to ensure that the bytecode produced does not vary between builds. This is especially important if you rely on bytecode-level verification of the code.

## Source File
- ConvergenceToken.sol

## Locations

```
33
34   pragma solidity >=0.6.0 <0.8.0;
35
36   /**
37   * @dev Interface of the ERC20 standard as defined in the EIP.
38
```

# SWC-103 | A FLOATING PRAGMA IS SET.
LINE 116

## low SEVERITY

The current pragma Solidity directive is """>=0.6.0<0.8.0"". It is recommended to specify a fixed compiler version to ensure that the bytecode produced does not vary between builds. This is especially important if you rely on bytecode-level verification of the code.

## Source File

- ConvergenceToken.sol

## Locations

```
115
116    pragma solidity >=0.6.0 <0.8.0;
117
118    /**
119    * @dev Wrappers over Solidity's arithmetic operations with added overflow
120
```

# SWC-103 | A FLOATING PRAGMA IS SET.
LINE 343

## low SEVERITY

The current pragma Solidity directive is """>=0.6.0<0.8.0"". It is recommended to specify a fixed compiler version to ensure that the bytecode produced does not vary between builds. This is especially important if you rely on bytecode-level verification of the code.

## Source File

- ConvergenceToken.sol

## Locations

```
342
343    pragma solidity >=0.6.0 <0.8.0;
344
345    /**
346    * @dev Implementation of the {IERC20} interface.
347
```

# SWC-103 | A FLOATING PRAGMA IS SET.

LINE 670

## low SEVERITY

The current pragma Solidity directive is ""^0.7.6"". It is recommended to specify a fixed compiler version to ensure that the bytecode produced does not vary between builds. This is especially important if you rely on bytecode-level verification of the code.

## Source File

- ConvergenceToken.sol

## Locations

```
669
670    pragma solidity ^0.7.6;
671
672    /**
673    * @title ConvergenceToken
674
```

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This is a limited report on our findings based on our analysis, in accordance with good industry practice as of the date of this report, in relation to cybersecurity vulnerabilities and issues in the framework and algorithms based on smart contracts, the details of which are set out in this report. In order to get a full view of our analysis, it is crucial for you to read the full report. While we have done our best in conducting our analysis and producing this report, it is important to note that you should not rely on this report and cannot claim against us on the basis of what it says or doesn't say, or how we produced it, and it is important for you to conduct your own independent investigations before making any decisions. We go into more detail on this in the below disclaimer below – please make sure to read it in full.

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