



Convergence Smart Contract Audit Report

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AUDITED DETAILS

Audited Project

Project name	Token ticker	Blockchain
Convergence	CONV	Ethereum

Addresses

Contract address	0xc834Fa996fA3BeC7aAD3693af486ae53D8aA8B50
Contract deployer address	0xf01001c3da4e861610a5E37430751475AFf6f659

Project Website

<http://www.conv.finance/>

Codebase

<https://etherscan.io/address/0xc834Fa996fA3BeC7aAD3693af486ae53D8aA8B50#code>

SUMMARY

Convergence Finance is the first project to make real asset exposure interchangeable within the DeFi Space. It does this by connecting private asset exposure with utility tokens on a single interface that is easy to use, adopt, and composable with other DeFi Projects. Convergence Finance is cross-chain compatible with Ethereum and Polkadot, with Moonbeam and more coming in the future.

Contract Summary

Documentation Quality

Convergence provides a very good documentation with standard of solidity base code.

- The technical description is provided clearly and structured and also don't have any high risk issue.

Code Quality

The Overall quality of the basecode is standard.

- Standard solidity basecode and rules are already followed by Convergence with the discovery of several low issues.

Test Coverage

Test coverage of the project is 100% (Through Codebase)

Audit Findings Summary

- SWC-101 | It is recommended to use vetted safe math libraries for arithmetic operations consistently on lines 138, 150, 163, 164, 175, 185, 199, 216, 231, 232, 250, 267, 289, 313 and 337.
- SWC-103 | Pragma statements can be allowed to float when a contract is intended on lines 9, 34, 116, 343 and 670.

CONCLUSION

We have audited the Convergence project released on March 2021 to discover issues and identify potential security vulnerabilities in Convergence Project. This process is used to find technical issues and security loopholes which might be found in the smart contract.

The security audit report provides a satisfactory result with some low-risk issues.

The issues found in the Convergence smart contract code do not pose a considerable risk. The writing of the contract is close to the standard of writing contracts in general. The low-risk issues found are some arithmetic operation issues and floating pragmas set on several lines. Specifying a fixed compiler version is recommended to ensure that the bytecode produced does not vary between builds. This is especially important if you rely on bytecode-level verification of the code.

AUDIT RESULT

Article	Category	Description	Result
Default Visibility	SWC-100 SWC-108	Functions and state variables visibility should be set explicitly. Visibility levels should be specified consciously.	PASS
Integer Overflow and Underflow	SWC-101	If unchecked math is used, all math operations should be safe from overflows and underflows.	ISSUE FOUND
Outdated Compiler Version	SWC-102	It is recommended to use a recent version of the Solidity compiler.	PASS
Floating Pragma	SWC-103	Contracts should be deployed with the same compiler version and flags that they have been tested thoroughly.	ISSUE FOUND
Unchecked Call Return Value	SWC-104	The return value of a message call should be checked.	PASS
Unprotected Ether Withdrawal	SWC-105	Due to missing or insufficient access controls, malicious parties can withdraw from the contract.	PASS
SELFDESTRUCT Instruction	SWC-106	The contract should not be self-destructible while it has funds belonging to users.	PASS
Reentrancy	SWC-107	Check effect interaction pattern should be followed if the code performs recursive call.	PASS
Uninitialized Storage Pointer	SWC-109	Uninitialized local storage variables can point to unexpected storage locations in the contract.	PASS
Assert Violation	SWC-110 SWC-123	Properly functioning code should never reach a failing assert statement.	PASS
Deprecated Solidity Functions	SWC-111	Deprecated built-in functions should never be used.	PASS
Delegate call to Untrusted Callee	SWC-112	Delegatecalls should only be allowed to trusted addresses.	PASS

DoS (Denial of Service)	SWC-113 SWC-128	Execution of the code should never be blocked by a specific contract state unless required.	PASS
Race Conditions	SWC-114	Race Conditions and Transactions Order Dependency should not be possible.	PASS
Authorization through tx.origin	SWC-115	tx.origin should not be used for authorization.	PASS
Block values as a proxy for time	SWC-116	Block numbers should not be used for time calculations.	PASS
Signature Unique ID	SWC-117 SWC-121 SWC-122	Signed messages should always have a unique id. A transaction hash should not be used as a unique id.	PASS
Incorrect Constructor Name	SWC-118	Constructors are special functions that are called only once during the contract creation.	PASS
Shadowing State Variable	SWC-119	State variables should not be shadowed.	PASS
Weak Sources of Randomness	SWC-120	Random values should never be generated from Chain Attributes or be predictable.	PASS
Write to Arbitrary Storage Location	SWC-124	The contract is responsible for ensuring that only authorized user or contract accounts may write to sensitive storage locations.	PASS
Incorrect Inheritance Order	SWC-125	When inheriting multiple contracts, especially if they have identical functions, a developer should carefully specify inheritance in the correct order. The rule of thumb is to inherit contracts from more /general/ to more /specific/.	PASS
Insufficient Gas Griefing	SWC-126	Insufficient gas griefing attacks can be performed on contracts which accept data and use it in a sub-call on another contract.	PASS
Arbitrary Jump Function	SWC-127	As Solidity doesnt support pointer arithmetics, it is impossible to change such variable to an arbitrary value.	PASS

Typographical Error	SWC-129	A typographical error can occur for example when the intent of a defined operation is to sum a number to a variable.	PASS
Override control character	SWC-130	Malicious actors can use the Right-To-Left-Override unicode character to force RTL text rendering and confuse users as to the real intent of a contract.	PASS
Unused variables	SWC-131 SWC-135	Unused variables are allowed in Solidity and they do not pose a direct security issue.	PASS
Unexpected Ether balance	SWC-132	Contracts can behave erroneously when they strictly assume a specific Ether balance.	PASS
Hash Collisions Variable	SWC-133	Using <code>abi.encodePacked()</code> with multiple variable length arguments can, in certain situations, lead to a hash collision.	PASS
Hardcoded gas amount	SWC-134	The <code>transfer()</code> and <code>send()</code> functions forward a fixed amount of 2300 gas.	PASS
Unencrypted Private Data	SWC-136	It is a common misconception that private type variables cannot be read.	PASS

SMART CONTRACT ANALYSIS

Started	Monday Mar 22 2021 16:50:25 GMT+0000 (Coordinated Universal Time)
Finished	Tuesday Mar 23 2021 00:54:20 GMT+0000 (Coordinated Universal Time)
Mode	Standard
Main Source File	ConvergenceToken.sol

Detected Issues

ID	Title	Severity	Status
SWC-101	ARITHMETIC OPERATION "+" DISCOVERED	low	acknowledged
SWC-101	ARITHMETIC OPERATION "-" DISCOVERED	low	acknowledged
SWC-101	ARITHMETIC OPERATION "*" DISCOVERED	low	acknowledged
SWC-101	ARITHMETIC OPERATION "/" DISCOVERED	low	acknowledged
SWC-101	ARITHMETIC OPERATION "/" DISCOVERED	low	acknowledged
SWC-101	ARITHMETIC OPERATION "%" DISCOVERED	low	acknowledged
SWC-101	ARITHMETIC OPERATION "+" DISCOVERED	low	acknowledged
SWC-101	ARITHMETIC OPERATION "-" DISCOVERED	low	acknowledged
SWC-101	ARITHMETIC OPERATION "*" DISCOVERED	low	acknowledged
SWC-101	ARITHMETIC OPERATION "/" DISCOVERED	low	acknowledged
SWC-101	ARITHMETIC OPERATION "/" DISCOVERED	low	acknowledged
SWC-101	ARITHMETIC OPERATION "%" DISCOVERED	low	acknowledged
SWC-101	ARITHMETIC OPERATION "-" DISCOVERED	low	acknowledged
SWC-101	ARITHMETIC OPERATION "/" DISCOVERED	low	acknowledged

SWC-101 | ARITHMETIC OPERATION "+" DISCOVERED

LINE 138

low SEVERITY

This plugin produces issues to support false positive discovery within mythril.

Source File

- ConvergenceToken.sol

Locations

```
137 function tryAdd(uint256 a, uint256 b) internal pure returns (bool, uint256) {  
138     uint256 c = a + b;  
139     if (c < a) return (false, 0);  
140     return (true, c);  
141 }  
142
```

SWC-101 | ARITHMETIC OPERATION "-" DISCOVERED

LINE 150

low SEVERITY

This plugin produces issues to support false positive discovery within mythril.

Source File

- ConvergenceToken.sol

Locations

```
149   if (b > a) return (false, 0);
150   return (true, a - b);
151   }
152
153   /**
154
```

SWC-101 | ARITHMETIC OPERATION "*" DISCOVERED

LINE 163

low SEVERITY

This plugin produces issues to support false positive discovery within mythril.

Source File

- ConvergenceToken.sol

Locations

```
162   if (a == 0) return (true, 0);
163   uint256 c = a * b;
164   if (c / a != b) return (false, 0);
165   return (true, c);
166   }
167
```

SWC-101 | ARITHMETIC OPERATION "/" DISCOVERED

LINE 164

low SEVERITY

This plugin produces issues to support false positive discovery within mythril.

Source File

- ConvergenceToken.sol

Locations

```
163  uint256 c = a * b;  
164  if (c / a != b) return (false, 0);  
165  return (true, c);  
166  }  
167  
168
```

SWC-101 | ARITHMETIC OPERATION "/" DISCOVERED

LINE 175

low SEVERITY

This plugin produces issues to support false positive discovery within mythril.

Source File

- ConvergenceToken.sol

Locations

```
174   if (b == 0) return (false, 0);
175   return (true, a / b);
176   }
177
178   /**
179
```

SWC-101 | ARITHMETIC OPERATION "%" DISCOVERED

LINE 185

low SEVERITY

This plugin produces issues to support false positive discovery within mythril.

Source File

- ConvergenceToken.sol

Locations

```
184     if (b == 0) return (false, 0);
185     return (true, a % b);
186   }
187
188   /**
189
```


SWC-101 | ARITHMETIC OPERATION "+" DISCOVERED

LINE 199

low SEVERITY

This plugin produces issues to support false positive discovery within mythril.

Source File

- ConvergenceToken.sol

Locations

```
198 function add(uint256 a, uint256 b) internal pure returns (uint256) {
199     uint256 c = a + b;
200     require(c >= a, "SafeMath: addition overflow");
201     return c;
202 }
203
```

SWC-101 | ARITHMETIC OPERATION "-" DISCOVERED

LINE 216

low SEVERITY

This plugin produces issues to support false positive discovery within mythril.

Source File

- ConvergenceToken.sol

Locations

```
215     require(b <= a, "SafeMath: subtraction overflow");
216     return a - b;
217 }
218
219 /**
220
```

SWC-101 | ARITHMETIC OPERATION "*" DISCOVERED

LINE 231

low SEVERITY

This plugin produces issues to support false positive discovery within mythril.

Source File

- ConvergenceToken.sol

Locations

```
230   if (a == 0) return 0;
231   uint256 c = a * b;
232   require(c / a == b, "SafeMath: multiplication overflow");
233   return c;
234   }
235
```

SWC-101 | ARITHMETIC OPERATION "/" DISCOVERED

LINE 232

low SEVERITY

This plugin produces issues to support false positive discovery within mythril.

Source File

- ConvergenceToken.sol

Locations

```
231  uint256 c = a * b;
232  require(c / a == b, "SafeMath: multiplication overflow");
233  return c;
234  }
235
236
```

SWC-101 | ARITHMETIC OPERATION "/" DISCOVERED

LINE 250

low SEVERITY

This plugin produces issues to support false positive discovery within mythril.

Source File

- ConvergenceToken.sol

Locations

```
249     require(b > 0, "SafeMath: division by zero");
250     return a / b;
251 }
252
253 /**
254
```

SWC-101 | ARITHMETIC OPERATION "%" DISCOVERED

LINE 267

low SEVERITY

This plugin produces issues to support false positive discovery within mythril.

Source File

- ConvergenceToken.sol

Locations

```
266     require(b > 0, "SafeMath: modulo by zero");
267     return a % b;
268 }
269
270 /**
271
```

SWC-101 | ARITHMETIC OPERATION "-" DISCOVERED

LINE 289

low SEVERITY

This plugin produces issues to support false positive discovery within mythril.

Source File

- ConvergenceToken.sol

Locations

```
288   require(b <= a, errorMessage);
289   return a - b;
290   }
291
292   /**
293
```

SWC-101 | ARITHMETIC OPERATION "/" DISCOVERED

LINE 313

low SEVERITY

This plugin produces issues to support false positive discovery within mythril.

Source File

- ConvergenceToken.sol

Locations

```
312     require(b > 0, errorMessage);
313     return a / b;
314 }
315
316 /**
317
```


SWC-101 | ARITHMETIC OPERATION "%" DISCOVERED

LINE 337

low SEVERITY

This plugin produces issues to support false positive discovery within mythril.

Source File

- ConvergenceToken.sol

Locations

```
336   require(b > 0, errorMessage);
337   return a % b;
338   }
339   }
340
341
```

SWC-103 | A FLOATING PRAGMA IS SET.

LINE 9

low SEVERITY

The current pragma Solidity directive is `">=0.6.0<0.8.0"`. It is recommended to specify a fixed compiler version to ensure that the bytecode produced does not vary between builds. This is especially important if you rely on bytecode-level verification of the code.

Source File

- ConvergenceToken.sol

Locations

```
8
9  pragma solidity >=0.6.0 <0.8.0;
10
11  /*
12   * @dev Provides information about the current execution context, including the
13
```

SWC-103 | A FLOATING PRAGMA IS SET.

LINE 34

low SEVERITY

The current pragma Solidity directive is "">=0.6.0<0.8.0"". It is recommended to specify a fixed compiler version to ensure that the bytecode produced does not vary between builds. This is especially important if you rely on bytecode-level verification of the code.

Source File

- ConvergenceToken.sol

Locations

```
33
34  pragma solidity >=0.6.0 <0.8.0;
35
36  /**
37   * @dev Interface of the ERC20 standard as defined in the EIP.
38
```

SWC-103 | A FLOATING PRAGMA IS SET.

LINE 116

low SEVERITY

The current pragma Solidity directive is `">=0.6.0<0.8.0"`. It is recommended to specify a fixed compiler version to ensure that the bytecode produced does not vary between builds. This is especially important if you rely on bytecode-level verification of the code.

Source File

- ConvergenceToken.sol

Locations

```
115
116  pragma solidity >=0.6.0 <0.8.0;
117
118  /**
119   * @dev Wrappers over Solidity's arithmetic operations with added overflow
120
```

SWC-103 | A FLOATING PRAGMA IS SET.

LINE 343

low SEVERITY

The current pragma Solidity directive is `">=0.6.0<0.8.0"`. It is recommended to specify a fixed compiler version to ensure that the bytecode produced does not vary between builds. This is especially important if you rely on bytecode-level verification of the code.

Source File

- ConvergenceToken.sol

Locations

```
342
343  pragma solidity >=0.6.0 <0.8.0;
344
345  /**
346   * @dev Implementation of the {IERC20} interface.
347
```

SWC-103 | A FLOATING PRAGMA IS SET.

LINE 670

low SEVERITY

The current pragma Solidity directive is `""^0.7.6""`. It is recommended to specify a fixed compiler version to ensure that the bytecode produced does not vary between builds. This is especially important if you rely on bytecode-level verification of the code.

Source File

- ConvergenceToken.sol

Locations

```
669
670  pragma solidity ^0.7.6;
671
672  /**
673   * @title ConvergenceToken
674
```

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This is a limited report on our findings based on our analysis, in accordance with good industry practice as of the date of this report, in relation to cybersecurity vulnerabilities and issues in the framework and algorithms based on smart contracts, the details of which are set out in this report. In order to get a full view of our analysis, it is crucial for you to read the full report. While we have done our best in conducting our analysis and producing this report, it is important to note that you should not rely on this report and cannot claim against us on the basis of what it says or doesn’t say, or how we produced it, and it is important for you to conduct your own independent investigations before making any decisions. We go into more detail on this in the below disclaimer below – please make sure to read it in full.

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